



INVESTORS' NEWSLETTER

May 2011

LATEST NEWS

In a Nut Shell

- 1 T3 is being built
- 2 Web Site is complete
- 3 Patent Protection
advancing throughout the
world
- 4 Test Site to be identified
- 5 Next round of ASSOB
funding being launched

*"Final Prototype
being built"*

Investors

The company continues to have much interest from investors. We are embarking on a new round of funding through ASSOB and have almost completed the **latest Investment Prospectus** update to allow this.

Patent

SWP's key asset, the patent, continues to progress well throughout a number of countries with Canada due on 5th July.

Following on from the excellent design work completed by Engineering Design Resource Pty Ltd (EDR) we have, over the last 3 months, focused on getting tender documentation to a professional standard and implementing the tender process.

We offered numerous companies, identified via a search and referral process, to tender for the work. We are delighted that after due process we awarded the contract to **Global Manufacturing Group (GMG)**, based in Maryborough, QLD with an excellent reputation.

GMG has been established since 1982. In 2005 the business was purchased and taken over by current Directors: **Richard Aylward, Phil Dowling and Peter Wall**. GMG has further expanded operations by acquiring state of the art equipment and using the latest technology.

In 2007 GMG acquired RIBCA Engineering in Gladstone, further increasing the business with operations from two sites. Currently GMG employs over 100 specifically trained and qualified personnel operating on rotating 24 hour rosters, delivering diversity and control. Manufacture will begin immediately and be completed in 12 weeks.

